

Secured Transactions: Fall 2019

University of Wisconsin Law School

Tuesdays and Thursdays 10:30 a.m.-11:50 a.m.

Room 3247

Instructor: Adrian Cohen

Email: adriancohen@earthlink.net

Initial Assignment Schedule

You will need the Whaley and McJohn textbook, Problems & Materials on Secured Transactions, 10th Ed., plus Revised Article Nine of the Uniform Commercial Code. I will also provide some photocopied materials during the second week of class and during subsequent weeks, and some other materials will be available on the Canvas site for this course during the semester. The textbook and statutory supplement should be available for purchase through the University Book Store. The Book Store should carry a version of the UCC that may be used for this class, but any statutory supplement that contains Article Nine (as most recently revised in 2012) and the rest of the UCC as well as the U.S. Bankruptcy Code will do just fine. There will be a brief ungraded take-home problem set that I will hand out as the semester progresses, and we will review that in class.

This course addresses the rules that apply to the use of personal property and fixtures as security (or “collateral”) for the repayment of debt. **For our first day of class, Thursday, September 5,** you should read through the top of page 18 in our textbook and you may also want to read the “Bankruptcy Trustee Powers Overview” material you will find on the Canvas site. **For our second week of class,** you should read through the *Gibraltar Financial* case, which ends on page 40. Note that for Problems 7 and 8, you will want to use UCC sec. 1-203 as well as sec. 1-201(b)(35), to which the book initially directs you.

The course relies on discussion of the problems in the textbook more than on cases and explanation in the book to address our various topics, and the pace of the course will be determined by how much time it takes to discuss the issues presented in the problems. We may need more time on certain topics than on others, but it is hard to predict how much time any given topic will take. Beginning with the first week of class, I will let you know at the end of each week’s classes approximately how much material we may expect to cover during the following two weeks, so you always have two weeks of future assignments.

An Open Book, Open Laptop Mode Exam is scheduled for Tuesday, December 10.

The course may be taken Pass-Fail.