Remington Center Financial Aid Information Sheet Summer 2021

I. Financial Support you receive during the Summer 2021 Program

Each summer student who is enrolled in one of the Frank J. Remington Center's and Equal Justice Institute's in-house clinical projects, whether a resident or a nonresident, will receive a salaried appointment as a project assistant (PA) for the months of June and July. Students will also earn a minimum of 5 credits over the summer.

During the summer, in addition to credits received, students will also receive a <u>stipend of</u> <u>approximately \$2,500</u>. The stipend will be paid bi-weekly starting June 17, 2021, and ending July 29, 2021. In addition, each student will receive a full tuition remission for their summer credits. However, the student will have to pay the University Segregated Fees for the credits (these fees have yet to be set; a reasonable estimate is somewhere around **\$300**).

II. Effect of Summer Support on Financial Aid in the 2021-2022 Academic Year

The Remington Center does <u>not</u> require students to apply for summer financial aid. However, because you will be taking 5 summer credits, you may be eligible for summer financial aid; thus, you may wish to apply if you want to seek summer loans.

Students frequently ask whether support they receive during the summer program will have any effect on their financial aid eligibility during the academic year. Below is information we have received on this subject from the University's Office of Student Financial Aid (OSFA).

If you have questions about the federal financial aid process or summer loans, you may contact the OSFA at (608) 262-3060. The OSFA's liaison with the Law School is Lea Polizzi, who can be reached at: lea.polizzi@wisc.edu. You can also contact the Law School Admissions and Financial Aid Office with general questions at (608) 262-5914 or <u>admissions@law.wisc.edu</u>.

How Financial Aid Is Calculated

The OSFA establishes a budget/Cost of Attendance (COA) for law students that includes tuition costs and living expenses. The budget will depend upon how many credits a student takes and how many weeks a student will be enrolled (summer and/or academic year). It is important to indicate through your online Student Center whether you will be interested in financial aid while enrolled for summer classes. The

summer application link can be found by first going to the "View Financial Aid" link in your Student Center.

Once the budget/COA is calculated, the OSFA computes each student's Need, which is defined as COA minus Expected Family Contribution (EFC) and is determined by the FAFSA. A student's Need determines their eligibility for various types of aid, including work study, federal loans, and/or private loans. In addition, the OSFA recognizes that not all students have the same expenses, and thus allows students to request a budget adjustment in appropriate circumstances.

Direct Loans

The maximum amount of Direct Unsubsidized Loan funding that a law student can receive during the 12-month period beginning with the summer term and ending with the following spring term is \$20,500. This means summer 2021 would need the 2021-22 FAFSA completed.

If you receive Direct Unsubsidized Loans during the summer session, this <u>will</u> reduce the total amount of such funding available to you during the academic year. Summer and academic year funding comes from the same "pool" of money. Depending on your credit history and the other institutional aid you receive, you may be eligible to receive a Direct PLUS Loan (also called Grad PLUS) to help cover additional expenses during the academic year. Here is the link to apply and find out more information: https://finaid.wisc.edu/direct-loans.htm

Tuition Remission

The value of the summer tuition remission (described in Part I above) <u>is considered</u> <u>financial aid</u>. The effect of the summer tuition remission is <u>to reduce a student's</u> <u>Need for the summer session only</u>. As a result, the student may be eligible for less support in the form of loans <u>during the summer</u> than during the academic year when the student does not receive the tuition remission. The summer tuition remission does <u>not</u> affect financial aid eligibility or need during the academic year. Furthermore, the summer tuition remission is <u>not</u> included in the \$20,500 annual cap for Direct Unsubsidized Loans.

III. How to Apply for Summer Financial Aid

For a more complete description of financial aid options available to law students, visit the OSFA's web site at <u>https://financialaid.wisc.edu</u>. To learn about summer financial aid, click on "Apply".